

**Kasese Community Health and Education Foundation
Entity Information
For The Year Ended 31st December 2022**

1. REGISTERED OFFICE AND ADDRESS:

Kasese Municipality,
Central Division,
1-5 Stanly Streets,
P.O Box 411,
Kasese-Uganda.

2. BANKERS:

Centenary Bank
Stanbic Bank

3. AUDITORS:

Isaac Newton and Partners
Certified Public Accountant
Head Office: Ntinda Bagala Complex
Bukoto Road –Kampala, opp Total Petrol Station
P.O Box 55, Fort Portal
Uganda



KASESE COMMUNITY HEALTH AND EDUCATION
FOUNDATION (KCHEF)

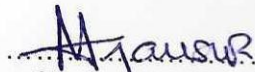
Kasese Municipality, Central Division,
P.O Box 411, Kasese-Uganda

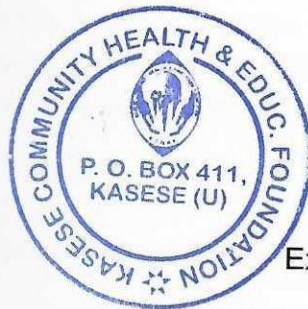
The Engagement Partner
Isaac Newton and Partners


RE: SUBMISSION LETTER:

We write to submit to your office the Financial Statements of Kasese Community Health and Education Foundation (KCHEF) for the financial years ended 31st December 2022 for your expression of Opinion.

Thank you


.....
Chairman BOD




.....
Executive Director (ED)



KASESE COMMUNITY HEALTH AND EDUCATION
FOUNDATION (KCHEF)

Kasese Municipality, Central Division,
P.O Box 411, Kasese-Uganda

The Engagement Partner
Isaac Newton and Partners
Certified Public Accountants

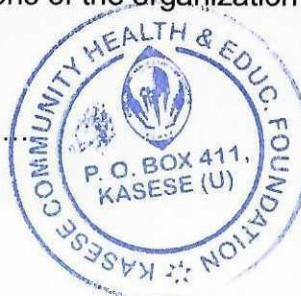
RE: MANAGEMENT REPRESENTATION LETTER:

This representation letter is provided in connection with your Audit of The Financial Statements of Kasese Community Health and Education Foundation (KCHEF) for the year ended 31st December 2022 for the purpose of expressing an opinion as to whether the Financial statements give a true and fair view in all material respects of the financial Position of the company as at 31st December 2022 and the results of its operation for the year then ended in accordance with the company's act and the international accounting standards.

To the best of our knowledge and belief we make the following representation:

- There has been no irregularity involving management and employees who have significant role in the accounting and internal control system that could have a material effect on the Financial Statements.
- We have made available to you all books of accounts and supporting documents and all minutes relevant to the financial statements that are in our possession, and that financial statements are free from material misstatements including omissions.
- The organization has complied with all contractual aspects that could have material effects on the financial statements in the event of non compliance. There has been no non compliance with the requirements of regulatory authorities that could have material effect on financial statements in the event of Non Compliance.
- In our opinion the financial statements prepared reflect a true and a fair position of the financial transactions of the organization for the period aforementioned.

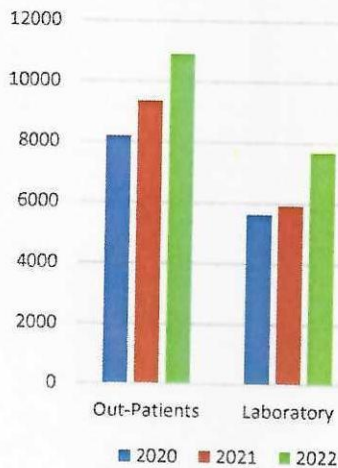

Chairman BOD




Executive Director (ED)

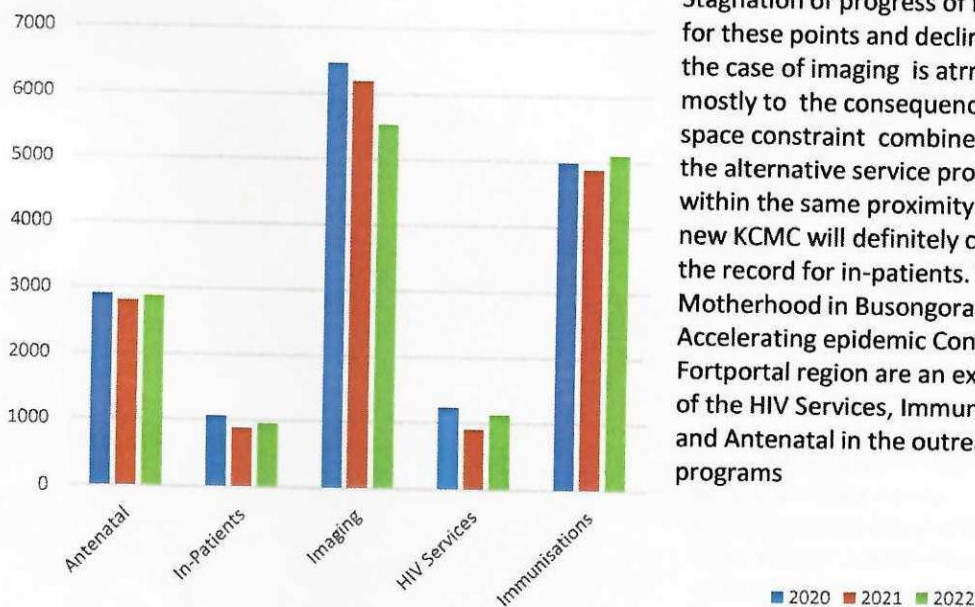
**KASESE COMMUNITY HEALTH AND EDUCATION FOUNDATION
ANNUAL REPORT FOR THE YEAR 2022**

Performance of Health Care Points over 3 years (2020 -2022)



Increasing numbers of patients speaks to the quality of our service. We have made good progress towards self - sustainability. We have not achieved 100% self sustenance, but this growth of numbers at the service points where 43% of the revenue of the medical center is collected indicates positively in regards to our objective of sustainability

Performance of Health Care Points over 3 years (2020 -2022)



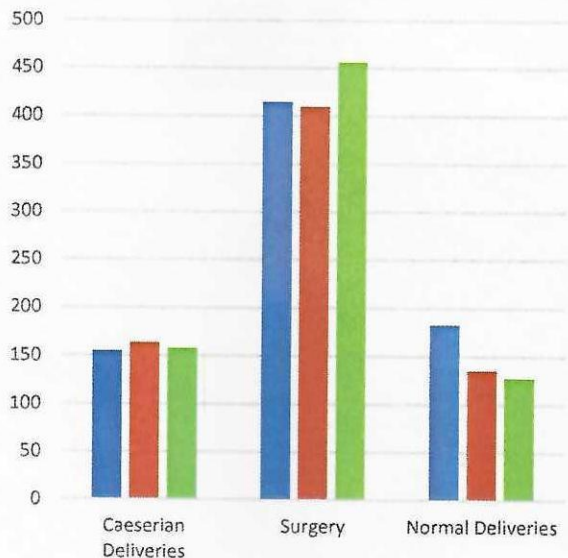
Stagnation of progress of numbers for these points and decline for the case of imaging is attributed mostly to the consequences of space constraint combined with the alternative service providers within the same proximity. The new KCMC will definitely change the record for in-patients. The Safe Motherhood in Busongora and Accelerating epidemic Control - Fortportal region are an extension of the HIV Services, Immunisations and Antenatal in the outreach programs

Signature



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Performance at Health Care service points over 3 years (2020 -2022)

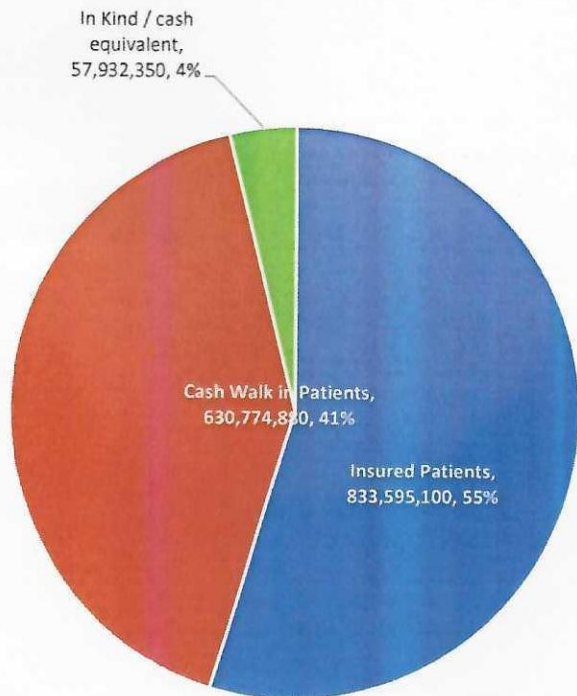


The resolve of compromised privacy for the mothers and their new born babies will boost the numbers we register at all these points.

The reason why many of the mothers that do antenatal with us dont choose KCMC to deliver their babies has been lack of privacy.

The price of all these services at KCMC is higher than at the neighboring service centres and true this too has been a factor to take them away. But, there is quite a number that we will attract when we move into the New KCMC

KCHEF 2022 - Source of Local Revenue for the Medical Centre (1.5 Billion UGX)



Both categories of patients speak to a reasonable degree of patient satisfaction if assessed from the angle of the options of other service providers available within close proximity charging lower than we do for the services offered.

We also desire that we can generate funds from the clinic and ably supplement the donor funds to invest more in the outreach & Education program which are currently 100% donor dependent.

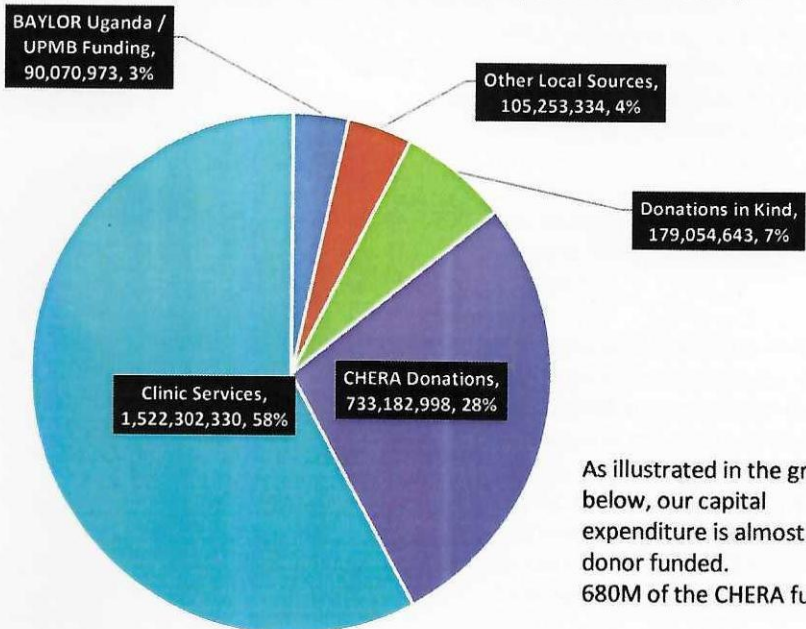
For sustainability we are working towards being able to make a bigger contribution to asset acquisition .

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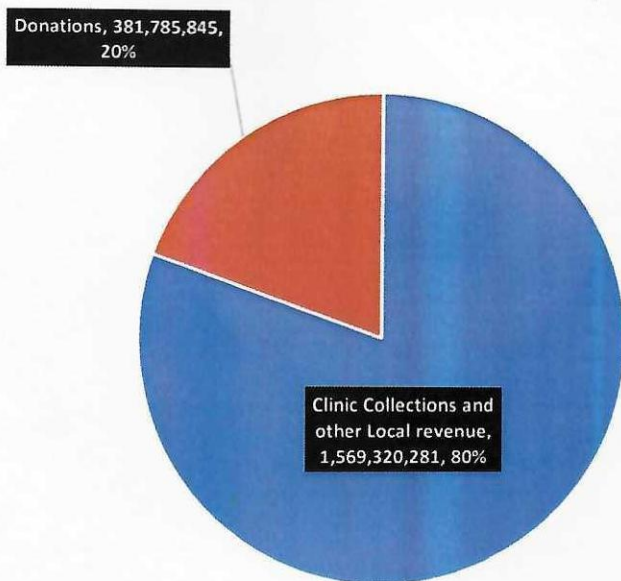
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KCHEF 2022 - Source of Total Income (2.63Billion UGX)



As illustrated in the graph below, our capital expenditure is almost 100% donor funded. 680M of the Chera fund is

KCHEF 2022 - Source of Funds for the Operational Costs(1.9B UGX)

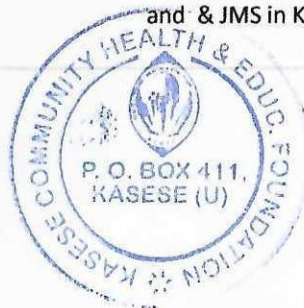


Self dependency of the medical centre is a core objective of the organisation. We have made good progress in this regard and we continue to pursue it.

This is a record of only the recurrent operational costs. It excludes Capital Expenditure (Equipment , land and construction) ,does not include Safe Motherhood in Busongora & Accelerating Epidemic Control - FP region and Professional Development for Dr Boris .

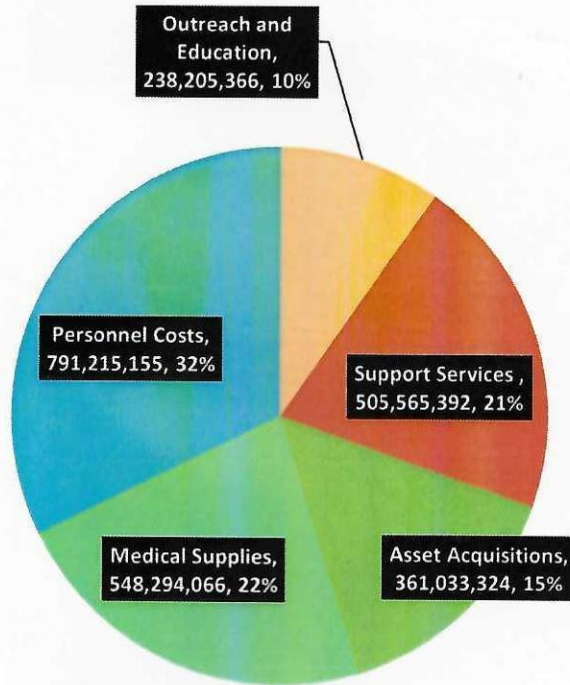
Donations are mainly Chera (Education for OVC, Rent, Malnutrition and health care gift) and JMS in Kind

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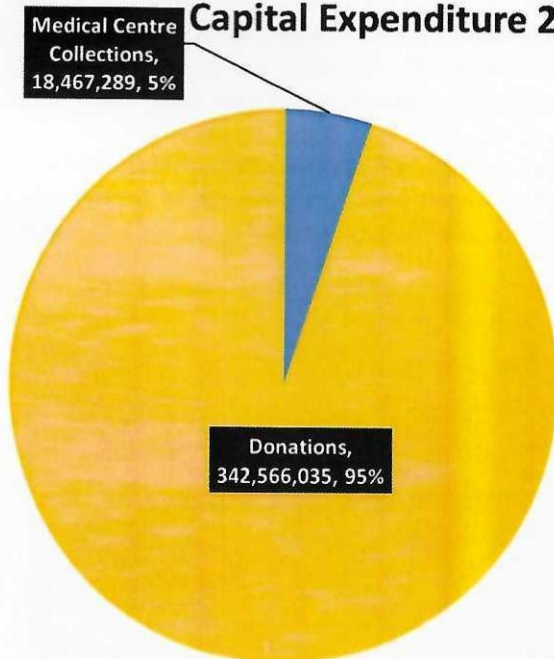
KCHEF TOTAL EXPENDITURE 2022- 2.4B



While personnel costs is the biggest representation of the total cost, the staff salaries are still at the lowest they can be compared to the work load and the current market structure. Improving Staff remuneration has been a crucial concern for the organisation for some time

Staff retention is a critical matter for health care service and we are delighted that even amidst the hardships of the CoViD-19 after effects, we retained 46 staff out of the 52. Dr Boris started his 3 years masters in surgery course on 2nd January 2023. We await his return to bring a specialised skill to the facility.

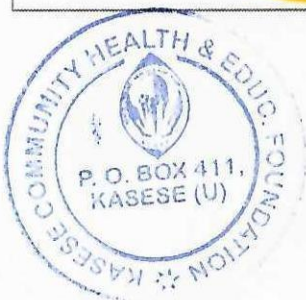
Capital Expenditure 2022 - 361,033,324/=



877,220,603/= donated for Construction of the New Kasese Community Medical Centre is deferred income to 2023. (Not reported against in 2022)

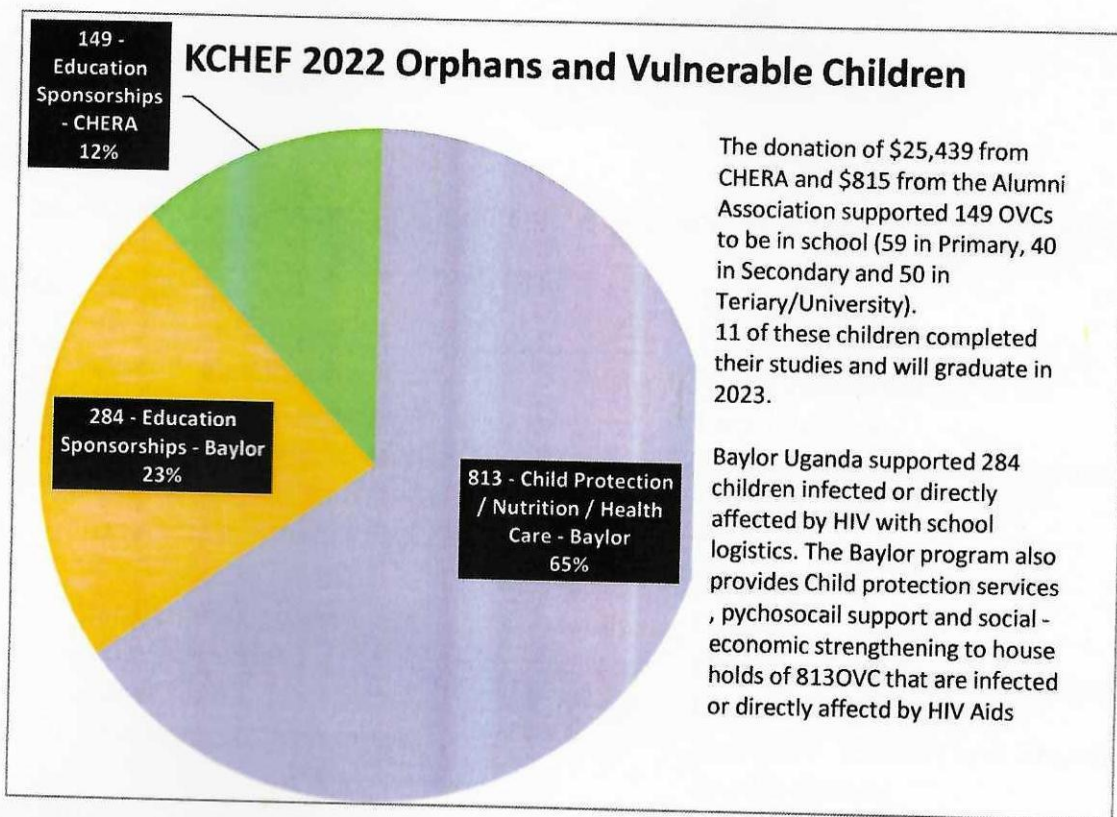
Thanks to Community Health and Education for Rural Africa (CHERA) for the donations towards the acquisition of Plot 7 and Equipment.

We expect that the better health care environment (privacy, space, expansion of service scope) that comes with the New Kasese Community Medical Centre will increase our income and we will be able to supplement this docket of equipment enhancement for better services



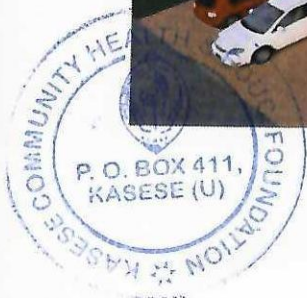
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The dream come true of the New Kasese Medical Centre is the best thing that happened to our organisation in 2022. Bigger space with better service environment will enable great improvement in the services we offer to our community. Quite a number of our operational challenges trace back to the limited space at the facility

Privacy, Confidentiality, Isolation & Spacing, Systematic patient Flow, Appealing ambience are some of the components of quality health care service where patients derive satisfaction. This milestone will bring a great experience to all stake holders involved



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Directors.

The board members who held office during the year and up to date of this report were:

S/No	Name	Designation
1	Mrs. Aida Shauswa	Chairperson
2	Canon Josephat Bwalhuma	Vice Chairperson
3	Mr. Martin Masereka	Legal Advisor
4	Bishop Zebedee Masereka	Director (Organization Founder)
5	Mr. Kahangwa Nicodemus Kabaya	Director.
6	Director.Dr. Tibenda B.K Seth	Director
7	Ms. Rehema Aryema	Director
8	Mr Baritazale Kule	Director
9	Lucy Kabanyoro	Director
10	Anna Kule	Director.
11	Ms. Veronica Ndagano	Executive Director and Secretary and Ex-Official

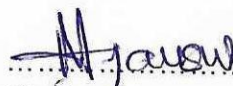
Auditors

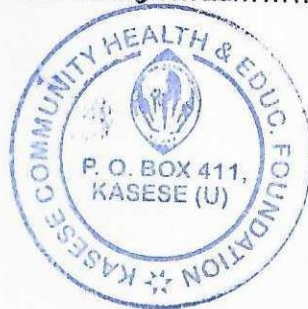
The auditor of the Organization for the year ended 31st December 2022 was Isaac Newton and Partners, Certified Public Accountant and has expressed willingness to continue in office.

Approval of Financial Statements

The financial statements were approved at the meeting of Board members held on 15th October 2023 at the Organization's premises.

Signed by:


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Chairperson




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Executive Director

**Kasese Community Health and Education Foundation
Responsibilities of the Directors (The Board)**

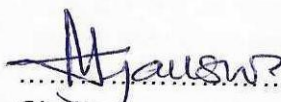
The Directors are required to prepare financial statements that give a true and fair view of the affairs of the Organization and its operating results for the period under review.

The Directors is also required to ensure that the Organization maintains proper accounting records and prepare financial reports that give a true and fair view of the state of affairs of the Organization in conformity with the reporting framework and accounting standards. It is also responsible for the safe guarding of the Organization's assets by designing appropriate internal controls and setting the right tone at the top.

The Directors accepts responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with internal financial reporting standards and in the manner required by the Organization's policies.

The Directors are of the opinion that the financial statements give a true and fair view of the state of affairs of the Organization. They further accept responsibilities for the maintenance of accounting records which may be relied upon in the preparation of the financial statements as well as adequate system of the internal financial control.

Nothing came to the attention of the Directors to indicate that the Organization will not remain a going concern for the next twelve months from the date of this report.


.....
Chairperson




.....
Executive Director



Isaac Newton & Partners
CERTIFIED PUBLIC ACCOUNTANT

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+256 701 544 291

isaacnewtonspartners@gmail.com

Head Office Kampala - Ntinda, Bagala Complex, 3rd Floor,
Rm B31, Opp. Total Petrol Station, Ntinda Bokoto Rd

P.O.Box 55, FortPortal, Uganda

"Licensed & Regulated by the Institute of Certified Public Accountants of Uganda"

18th August 2023

The Chairperson
Kasese Community Health and Education Foundation

Report of the Independent Auditor to the members of Kasese Community Health and Education Foundation on the Financial Statements for the year ended 31st December 2022

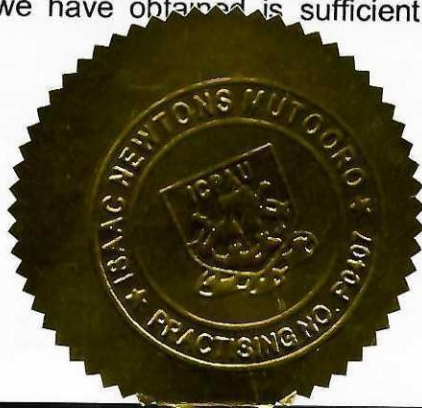
Opinion

We have audited the financial statements of Kasese Community Health and Education Foundation (the Organization), which comprise the statement of comprehensive income, statement of financial position as at 31st December 2022, statement of cash flows for the year then ended, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at, 31st December 2022 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and Companies Act, 2012.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies Act, 2012, we report to you based on our audit, that:

1. We obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, subject to our observation, proper books of account have been kept by the Organization so far as appears from our examination of those books; and
3. The organization's statement of financial position and statement of comprehensive income are in agreement with the books of accounts.

The practitioner during the year under review was Isaac Newton Mutooro.



CPA Isaac Mutooro
Isaac Newton and Partners
Certified Public Accountant
Date: 15th Oct 2023



**Kasese Community Health and Education Foundation
Statement of Comprehensive Income
For The Year Ended 31st Dec, 2022**

Income	Note	2022 Ushs	2021 Ushs
Income from Clinic Operations	2	1,480,851,030	1,189,899,320
Grants and Donations	3	1,002,308,614	793,587,525
Other incomes	4	105,253,334	11,976,762
Total Incomes		2,588,415,000	1,995,465,628
Operating Expenses			
Administration Expenses	5	534,454,071	399,054,282
Employee Costs	6	655,740,289	636,095,597
Finance Costs	7	15,570,996	39,266,894
Purchase of drugs and Clinic Sundries	8	504,184,193	375,300,972
Education Program Costs	9	98,283,222	68,121,929
Community Outreach Costs	10	260,431,847	349,154,494
Project Expenses	11	72,976,225	5,220,605
Total Expenditure		2,141,640,843	1,872,214,773
Surplus for the year		446,774,157	123,250,855


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Executive Director




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Chair Person BOD

Kasese Community Health and Education Foundation
Statement of Financial Position
As 31st Dec 2022

Assets		2022	2021
Non-Current Assets	Notes	Ushs	Ushs
Property, Plant and Equipment	17	1,624,650,866	1,371,446,598
Total		1,624,650,866	1,371,446,598
Current Assets			
Trade and other receivables	12	366,095,780	262,518,980
Stock	13	117,224,834	109,307,940
cash and Bank balances	14	794,223,451	87,042,793
Total		1,277,544,065	458,869,713
Total Assets		2,902,194,931	1,830,316,311
Equity			
Accumulated Funds		1,209,272,495	1,086,021,640
Revenue reserve		446,774,157	123,250,855
Total Equity		1,656,046,652	1,209,272,495
Non-current liabilities			
Bank Loans		-	142,470,000
Current Liabilities			
Deferred Income	15	1,012,791,783	157,421,855
Trade and other payables	16	233,356,496	321,151,961
Total Current Liabilities		1,246,148,279	478,573,816
Total Liabilities		1,246,148,279	621,043,816
TOTAL EQUITY & LIABILITY		2,902,194,931	1,830,316,311



Executive Director



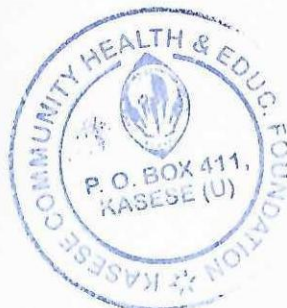


Chair Person BOD

**Kasese Community Health and Education Foundation
Statement of Cash Flow
For The Year Ended 31st Dec 2022**

	Notes	2022 Ushs	2021 Ushs
Cash Flows from operating Activities			
Profit/loss for the year		446,774,157	123,250,855
Depreciation for the year		99,146,712	105,975,858
		545,920,869	229,226,713
Increase/Decrease in receivables	13	(103,576,800)	(102,644,246)
increase/ decrease in stock	12	(7,916,894)	(10,079,164)
Increase/Decrease in payables	15 and 16	767,574,463	111,480,881
Net cash from operating activities		1,202,001,638	227,984,184
Cash Flows from investing Activities			
Purchase of property, plant & equipment	18	(361,033,324)	(361,893,137)
Asset Disposals		8,000,000	
Increase in WIP		-	30,422,750
Net cash flows from Investing Activities		(353,033,324)	(331,470,387)
Cash flows from Financing Activities			
Increase/ Decrease in Bank Loan		(142,470,000)	142,470,000
Prior year adjustments		682,344	-
Net cash flow from Financing activities		(141,787,656)	142,470,000
net increase/decrease in cash cash equivalent		707,180,658	38,983,797
Net Cash and cash equivalents at the beginning of the year		87,042,793	48,058,996
Net Cash and cash equivalents at the end of the year		794,223,451	87,042,793


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Executive Director




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Chair Person BOD

**Kasese Community Health and Education Foundation
Statement of Changes in Equity
For the Year Ended 31st Dec 2022**

Description	Accumulated fund	Total
As at 1.1.2022	1,209,272,495	1,209,272,495
Surplus for the year	446,774,157	446,774,157
As at 31.12.2022	1,656,046,652	1,656,046,652


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Executive Director




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Chair Person BOD

**Notes to the Accounts
For the Year Ended 31st December 2022**

Note 1: Accounting Policies

a. Basis of accounting:

The Organization's accounts are prepared according to accrual basis of accounting. The Organizations' financial statements have been prepared in accordance with international accounting standards.

b. Trade receivables

Trade receivables are carried at anticipated realization value. Where it is probable that it is remote to recover the receivable, a provision for bad debts is made and in extreme cases, bad debts are written off where all options to recover the debt has proved futile.

c. Provisions

Provisions are recognized when the Organization has legal or constructive obligation as a result of past events and it's probable that the out flow of resources will be required to settle the obligation, and a reliable estimate of the amounts can be made. Where the company expects a provision to be reimbursed, for example under insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain.

d. Trade and other payables

Liabilities for trade and other payables are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services received.

e. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, bank overdrafts and short term deposits with an original maturity of three months or less.

g. Depreciation of non-current Assets;

All noncurrent assets are initially recorded at cost and subsequently shown at historical cost less depreciation. Noncurrent assets are depreciated on a Straight-line method over their remaining useful lives as follows:

Item	Useful Life/Rate
Computers and accessories	20%
Furniture and fittings	20%
Building	10%
Machinery, power and utilities	10%
Office equipments	10%
Medical equipments	10%
Motor vehicles	12.5%
Freehold land	20%
	0%



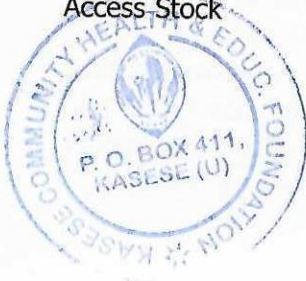
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Note 2.0: Income from clinic operations

	Actual 2022	Re-stated Actual 2021
	Ushs	Ushs
a)Sundry Clinic Collections		
Admission	66,467,000	59,916,000
Ambulance Services	12,550,000	15,407,000
Cards (Registration)	1,622,100	1,344,000
Consultation	208,413,000	148,150,230
Delivery	17,721,050	15,237,000
Dental Services	51,231,000	33,195,200
Family Planning	790,000	813,000
Laboratory Fees	233,331,700	177,939,400
Medication	624,171,530	499,418,869
Other Procedures	1,758,500	1,759,900
Sundries & Utilities	27,591,704	3,594,701
Surgery Charges	139,684,146	118,049,500
Ultra Sound Scan	99,185,000	107,199,000
X-Ray Charges	32,085,500	34,704,000
Miscellaneous Income	5,690,100	-
Withholding tax	(41,441,300)	(26,828,480)
	1,480,851,030	1,189,899,320

Note 3: Grants

CHERA USA	733,182,998	478,462,846
Individual Donations	-	-
Baylor College of Medicine Cash	57,961,915	47,224,030
Baylor college of Medicine (Medical Access Sock)	21,374,647	149,622,531
Baylor College of Medicine (other In Kind supplies)	2,666,000	12,831,500
Govt of Uganda (PHC/PAF Funds)	-	14,515,033
World Wide Fund for Nature	-	35,426,908
Joint Medical Stores -In Kind Donations	125,763,603	-
Other Donations	21,939,693	26,870,475
Beyond Logistics Limited	8,200,000	-
UPMB-IBC	31,219,758	50,008,849
Less Deffered Grant Income for Medical Access Stock		(21,374,647)
	1,002,308,614	793,587,525



J. Gausur

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Note 4. Other Incomes

Sale of maize grains	27,586,000	-
Education Local Collection	3,040,000	5,673,500
Gain on Disposal of asset	-	1,445,000
Membership Fees	1,700,000	-
Sale of Trees	4,665,000	-
Fundraising Income	54,254,700	-
Disposal demolished building materials	7,635,000	-
Miscellaneous Income (Interest and Land rent)	6,372,634	4,858,262

105,253,334	11,976,762
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NOTE:5 Administrative Expenses

Fees ,Charges and subscription	53,891,740	29,699,000
Motor Vehicle running and repairs	51,377,185	29,203,735
Printing ,Stationary and binding	15,777,400	14,668,500
Planning, Monitoring and Evaluation	34,451,000	23,860,068
Rent	56,121,000	52,393,280
Repairs and Maintenance- General	20,230,896	19,262,281
Repairs and Maintenance- Medical Equipment's	3,969,000	8,351,505
Sanitary and health	13,307,051	17,927,971
Security	9,550,000	11,370,000
Client referral services	58,455,042	-
Cash loss write offs	-	529,105
Telecommunication	13,214,000	13,777,300
Utilities and rates	34,971,921	39,070,204
Travelling and Subsistence (off stations)	13,430,200	7,147,000
Staff Recruitment	513,000	-
Depreciation	99,571,659	105,975,858
Disputed Claims	43,213,733	16,701,573
Discount Allowed	12,409,244	9,116,902

Total

534,454,071	399,054,282
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Note 6: Employee Costs

Salaries and Wages	449,941,294	480,366,386
capacity building and staff development	19,011,758	34,088,275
National Social Security Fund	42,096,037	-
Staff housing expenses/rent	17,805,000	15,301,000
Staff Bereavement	296,000	-
Staff welfare expenses	67,551,850	51,846,886
DMCF staff and depend ants medical scheme	57,932,350	51,558,550



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Staff Uniform	1,106,000	2,934,500
Total	655,740,289	636,095,597

Note 7 Finance costs

Bank charges	3,814,058	3,088,234
Interest on loan	11,756,938	36,178,660
Total	15,570,996	39,266,894

Note 8 Purchase of Drugs and Medical Sundries-(Cost of Sales)

Opening stock	109,307,940	99,228,776
Purchases Drugs and other consumables	504,804,187	385,380,136
Goods Available for sale	614,112,127	484,608,912
Less Closing stock (saleable stock only)	109,927,934	109,307,940
Cost of Sales	504,184,193	375,300,972

Add Direct costs

NB: For opening and closing Stock refer to note 12	504,184,193	375,300,972
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Note 9: Education Program Costs

Scholarships (Tuition and Fees)	98,283,222	68,121,929
	98,283,222	68,121,929

Note 10: Out Reach Program cost

Social Responsibility	2,113,463	19,284,500
RBF	55,468,372	47,323,050
Medical Access Donated	120,509,703	155,308,248
Outreach-Safe motherhood-Busongora	49,156,109	57,995,096
Other outreach Costs	33,184,200	69,243,600
	260,431,847	349,154,494

Note 11: Project Expenses

Purchase of Maize	26,805,000	3,317,500
Maintenance of trees	15,000	547,000
Fundraising Drive and mobilization costs	37,957,840	-
maize mill operation utilities/logistics	2,200,000	-
Maize Mill Power	5,998,385	1,356,105
	72,976,225	5,220,605

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Note 12: Trade and other Receivables

Bwambale M. Boris Prepaid Fees for 2023	23,464,050	-
Other Receivables	-	1,505,292
Invoiced Ordinary Patients	20,015,950	20,965,970
Insurance Companies	224,048,764	178,408,557
WHT	755,292	
Maize Mill Flour Credits	14,169,151	6,809,751
Advance to Related Parties	8,938,850	620,000
Prepayments/ Security Deposit	8,000,000	8,000,000
Staff Advances	66,703,723	46,209,410
Total	366,095,780	262,518,980

Note 13: Inventory

Drugs and Medical Supplies (Saleable)	109,927,934	109,307,940
Stock of Consumable in kind- (Not for sale)	7,296,900	-
Total	117,224,834	109,307,940

NOTE 14: cash and cash Equivalent

Cash at Hand	773,000	1,075,000
CERUDED Baylor- 3100058605	605,202	326,452
CERUDEB BMMC	3,562,364	5,934,479
CRDB Alumni Association A/c	450,000	450,000
STB (4) BMMC	57,363,502	26,813,997
STB (5) BMCF-OVC	2,365	50,480,893
STB(6)PAF	6,440	330,428
STB BMCF Dollar Account	731,460,578	1,631,544
Total	794,223,451	87,042,793

Note 15: Deferred Income

Asset in Kind (Deferred)	1,330,730	17,691,734
Construction Fund	886,046,651	-
Baylor (Medical Access stock Grant)	-	21,374,647
SMB	55,251,900	-
OVC Funding	37,354,902	106,034,274
Membership Dues	60,000	680,000
Chapel	567,600	505,000
Godfrey Bwambale - Dental Training	24,180,000	3,136,200
Rental Security	8,000,000	8,000,000
Total	1,012,791,783	157,421,855




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NOTE 16: Trade and other Payables

NSSF Opening Balance 2012 (Former Employees)	1,064,070	1,064,070
Local Service Tax	1,637,786	1,116,515
National Social Security Fund	11,196,193	41,473,890
Pay As You Earn (URA)	28,003,988	28,457,625
Sundry Creditors	15,644,100	22,659,544
Mustard Security Services	938,800	600,000
National Water and Sewerage Corp	601,051	1,228,217
Quick Print Technologies	231,200	746,200
Total Kasese	6,729,650	7,339,712
Umeme 3 Phase Line 205690766	-	4,506,540
Withholding Tax owed	14,213,042	1,182,000
Umeme - Maize Mill	1,403,999	(371,811)
Materials and services	1,184,400	-
Simon Agaba	21,200	-
Grief Pool	7,277,001	6,203,001
Audit fees payable	10,500,000	9,635,000
Pharmaceuticals	106,307,007	149,245,303
Staff Arrears	26,403,009	46,066,155
Total	233,356,496	321,151,961



Note 20: Non-current Asset Schedule

Item	Building	Land	Machinery and power supply utility	Medical Equipment	Motor Vehicles	Office Equipment	Furniture	Computer and Accessories	Total
RATE	10%	0%	10%	12.5%	20%	10%	20%	20%	
COST as 1.1.2022	64,042,600	524,960,000	344,428,314	872,662,880	550,073,645	60,723,818	25,708,637	59,707,000	2,502,306,894
Additions	303,026,035	21,140,000	4,889,000	23,488,289	-	4,510,000	1,480,000	2,500,000	361,033,324
Disposals	-	8,000,000	-	-	-	-	-	-	8,000,000
Totals	367,068,635	538,100,000	349,317,314	896,151,169	550,073,645	65,233,818	27,188,637	62,207,000	2,855,340,218
Accumulated Dep b/f	24,373,230	-	175,026,176	519,076,280	341,099,797	18,770,191	20,013,532	33,183,434	1,131,542,640
Current year depreciation	3,966,937	-	17,446,450	45,625,919	20,965,619	4,212,363	1,249,711	5,679,713	99,146,712
Total Depreciation c/f	28,340,167	-	192,472,626	564,702,199	362,065,416	22,982,554	21,263,243	38,863,147	1,230,689,352
Net Book value 31st Dec 2022	338,728,468	538,100,000	156,844,688	331,448,970	188,008,229	42,251,264	5,925,394	23,343,853	1,624,650,866

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